# Territory business size



There were 16,107 businesses in the Territory as of June 2023

* 0.2% were large businesses with over 200 employees
* 4.0% were medium businesses with 20-199 employees
* 95.8% were small businesses with 0-19 employees

Nationally 97.3% of businesses were small businesses

# Business growth rate



The number of businesses in the Territory increased by 2.0% over the 2022-23 financial year.

Nationally the number of businesses increased by 0.8% over the 2022-23 financial year.

# Businesses per 1,000 people by jurisdiction



* In WA there were 85.7 businesses per 1,000 people
* In SA there were 86.2 businesses per 1,000 people
* In the NT there were 63.8 businesses per 1,000 people
* In QLD there were 91.0 businesses per 1,000 people
* In NSW there were 104.4 businesses per 1,000 people
* In VIC there were 105.6 businesses per 1,000 people
* In the ACT there were 75.2 businesses per 1,000 people
* In TAS there were 75.8 businesses per 1,000 people

# Sub categories of small businesses



* 60.6% of Territory small businesses were non-employing, 62.9% nationally
* 26.2% of small businesses were micros businesses employing between 1-4 people, 27.9% nationally
* 13.2% of small businesses were other small businesses employing between 5-19 people, 9.2% nationally

# Business entry and exit rates



The business entry rate refers to businesses still operating in 2023 that were operating in 2019.

* The business entry rate in the NT was 16.9%, and 15.8% nationally
* The business exit rate in the NT was 14.3%, and 15.0% nationally
* The business survival rate in the NT was 64.7%, and 64.5% nationally

# Businesses by region



* 73.9% of the Territory’s businesses were in Greater Darwin
* 1.7% of the Territory’s businesses were in East Arnhem
* 6.4% of the Territory’s businesses were in the Katherine region
* 1.1% of the Territory’s businesses were in the Barkly
* 2.4% of the Territory’s businesses were in Daly-Tiwi-West Arnhem
* 12.5% of the Territory’s businesses were in the Alice Springs region

# Businesses by industry



* 18.7% of businesses were in the construction industry
* 12.3% of businesses were in the real estate industry
* 10.4% of businesses were in the professional industry
* 9.2% of businesses were in the logistics industry
* 7.0% of businesses were in the health industry
* 6.6% of businesses were in the other services industry
* 6.0% of businesses were in the agriculture industry

# Business by turnover



* 1.9% of Territory businesses had above a $10 million turnover, 1.8% nationally
* 2.4% of Territory businesses had a turnover between $5 million and $10 million, 1.7% nationally
* 6% of Territory businesses had a turnover between $2 million and $5 million, 4.6% nationally
* 37.5% of Territory businesses had a turnover between $200 thousand and $2 million, 34.6% nationally
* 31.0% of Territory businesses had a turnover between $50 thousand and $200 thousand, 32.7% nationally
* 21.5% of Territory businesses had a turnover between $0 and $50 thousand, 24.7% nationally

# Employing businesses by industry



* 20.4% of employing businesses were in the construction industry
* 11.3% of employing businesses were in the professional industry
* 8.9% of employing businesses were in the retail trade industry
* 9.0% of businesses were in the hospitality industry
* 8.7% of businesses were in the other services industry
* 7.3% of businesses were in the health industry
* 5.7% of businesses were in the admin and support industry

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