Northern Territory Economy
SNAPSHOT

2 July 2021
Annual change *(unless otherwise specified)*

Economic growth

GSP $26.2b
2019-20

5.3%

Growth rate

2020-21f 4.7%
2021-22f 2.3%
2022-23f 3.1%

National 2019-20 -0.3%

Industry share of output

Top 5

Construction 5.6%
Mining 28.8%
Education 4.5%
Health 7.5%
Public Admin 11.7%

Private business investment

-5.9%

$2.5 billion
YoY March 2021

Business confidence

-5 ppts

DITT survey **+62%**
(447 businesses)
Quarterly change (March 2021)

Business count

(as at 30 June 2020)

NT	Australia
15 072	2 422 404

Darwin inflation

Index 114.4

2.3%
March 2021

National

Index 117.9

1.1%

4.5% Unemployment rate

Monthly change (May 2021)

Employment

131 286

0.5%

NT population

246 561

0.5%

National population

25.7M

0.5%

Population Distribution

Greater Darwin 59.8%
East Arnhem 5.9%
Katherine region 8.5%
Barkly 2.5%
DTWA 7.3%
Alice Springs region 16.0%

DTWA = Daly-Tiwi-West Arnhem

NT

$1777

0.2%

Average weekly earnings

National

$1767

2.7%

Median House Price

Quarterly change (March 2021)

Katherine $295 000 — 4.8%
Alice Springs $469 000 — 1.5%
Palmerston $500 000 — 7.5%
Darwin $547 000 — 9.4%

Business Size

Small 96.2%
Large 0.2%
Medium 3.6%

Business Location

Greater Darwin 74.0%
Rest of NT 5.4%
Katherine region 6.5%
Alice Springs region 14.1%

Department of Industry, Tourism and Trade
w: industry.nt.gov.au
t: 08 8999 5139

NORTHERN TERRITORY GOVERNMENT